

Red Hawk Ranch Water Company 2025 Budget

Dues Summary

	2024	2025	% Change
Base usage fees / quarter / connected user	\$ 459	\$ 616	34%
Water system reserve fees / quarter / connected user	\$ 1,157	\$ 1,001	-14%
Water shares fees / quarter / member	\$ 84	\$ 84	0%
Water system reserve fees / quarter / standby member	\$ 1,157	\$ 1,001	-14%
Total quarterly fees / quarter / connected member	\$ 1,700	\$ 1,700	0%
Total quarterly fees / quarter / standby member	\$ 1,241	\$ 1,084	-13%

Budget

	2024 BUDGET	2024 FORECAST	VARIANCE	2025 BUDGET
OPERATING INCOME				
Quarterly Fees				
Water Base Usage	\$ 34,861	\$ 34,861	\$ -	\$ 49,250
Water System Reserve	\$ -	\$ -	\$ -	\$ -
Water Standby	\$ -	\$ -	\$ -	\$ -
Water Shares	\$ 7,040	\$ 7,040	\$ -	\$ 7,040
Water Overage	\$ 3,000	\$ 6,424	\$ 3,424	\$ 3,000
Other Income				
Water Connection (used to be operative, moved to)	\$ -	\$ -	\$ -	\$ -
Special Assessment	\$ -	\$ 73,500	\$ 73,500	\$ -
Interest	\$ -	\$ 67	\$ 67	\$ -
Late Fees	\$ -	\$ (100)	\$ (100)	\$ -
Finance Charges	\$ -	\$ -	\$ -	\$ -
Account Collection Fee	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING INCOME	\$ 44,901	\$ 121,792	\$ 76,891	\$ 59,290

OPERATING EXPENSES

Professional Fees				
Water Operations & Maintenance (TCB)	\$ 10,000	\$ 42,210	\$ 32,210	\$ 15,000
Management (Model HOA)	\$ 12,661	\$ 12,418	\$ (243)	\$ 12,420
Engineering	\$ 2,500	\$ -	\$ (2,500)	\$ 10,000
Legal	\$ 500	\$ 38	\$ (463)	\$ 500
Tax Return Preparation	\$ 400	\$ 400	\$ -	\$ 400
Administrative Expenses				
Insurance	\$ 3,500	\$ 3,419	\$ (81)	\$ 3,500
Accounting Software	\$ -	\$ 776	\$ 776	\$ 780
Administrative (printing, mailing, licenses, supplies)	\$ 50	\$ 238	\$ 188	\$ 250
Other Expenses				
Water Shares	\$ 7,040	\$ 7,040	\$ -	\$ 7,040
Health Department Water Testing	\$ 1,000	\$ -	\$ (1,000)	\$ 2,000
Telephone/Cellular Service/Telemetry Support	\$ 3,050	\$ 3,172	\$ 122	\$ 3,200
Electricity for Wells and Pumps	\$ 4,200	\$ 5,593	\$ 1,393	\$ 4,200
Misc. Expenses	\$ -	\$ 8,600	\$ 8,600	\$ -
TOTAL OPERATING EXPENSES	\$ 44,901	\$ 83,905	\$ 39,004	\$ 59,290
NET OPERATING SURPLUS / (DEFICIT)	\$ -	\$ 37,887	\$ 37,887	\$ -

Reserve Contribution \$ - \$ - \$ -

RESERVE INCOME

Reserve Contribution	\$ -	\$ -	\$ -	\$ -
Reserve Dues	\$ 97,230	\$ 97,230	\$ -	\$ 84,048
Water Connection	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Reserve Account Interest	\$ 500	\$ 3,720	\$ 3,220	\$ -
TOTAL RESERVE INCOME	\$ 107,730	\$ 110,950	\$ 3,220	\$ 94,048

RESERVE EXPENSES

Water System Capital Expenses	\$ 12,500	\$ 47,924	\$ 35,424	\$ 20,000
TOTAL RESERVE EXPENSES	\$ 12,500	\$ 47,924	\$ 35,424	\$ 20,000

NET RESERVE SURPLUS / (DEFICIT) \$ 95,230 \$ 63,026 \$ (32,204) \$ 74,048

NET TOTAL SURPLUS / (DEFICIT) \$ 95,230 \$ 100,913 \$ 5,683 \$ 74,048